

**ACH Origination Application**

ACH Origination services **will not** be considered until the ACH Origination Application and ACH Origination Agreement are **COMPLETED in their ENTIRETY.**

Company Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date of Application: \_\_\_\_\_\_\_\_\_\_\_ Telephone: \_\_\_\_\_\_\_\_\_\_\_\_

Number of Years in Operation: \_\_

Estimated Dollar Value of ACH Transactions (per month):

Debits: \_\_\_\_\_\_\_\_\_ Credits: \_\_\_\_\_\_\_\_\_\_

Type of ACH Origination Transaction Types (indicate below):

***[ ]  CCD - Cash Concentration or Disbursement***

***[ ]  PPD - Prearranged Payment and Deposit***

***[ ]  OTHER: (Explain Below)***

***\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_***

***\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_***

Capital Bank currently does not authorize its Originators to originate the following types of ACH Transactions:

***TEL - Telephone-Initiated Entry***

***WEB - Internet-Initiated Entry***

***IAT- International ACH Transaction***

ACH Origination Access should be provided for the following accounts with Capital Bank:

|  |  |
| --- | --- |
| Account Type | Account Number  |
|  |  |
|  |  |
|  |  |
|  |  |

Credit References:

|  |  |  |  |
| --- | --- | --- | --- |
| Name | Contact | Phone | Type of Business |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

The undersigned hereby certifies that the information given in the foregoing statement is true and complete and is submitted for the purpose of obtaining ACH origination services. You are hereby authorized to obtain such information as you may require concerning foregoing statements which shall at all times remain the property of Capital Bank.

Signature of authorized representative of the Company:

Print Name:       Title:

Signature:

Required Financial Information:

As stated in our ACH Origination Policy, Capital Bank will consider only ACH origination applications supported by a full financial disclosure. Three fiscal financial statements and an interim financial statement (after 90 days from the fiscal closing), including a balance sheet, profit and loss statement, and a reconciliation of surplus, are required. In addition, forecasts, aged accounts receivables and payable lists, appraisals of real estate or machinery and equipment, etc., may be required. No application will be considered unless required information is submitted.