

Down Payment Assistance Program



At Capital Bank, we take our Veterans¹ banking programs and expertise seriously.

For the first time, we are able to extend a special home ownership Down Payment Assistance Program to our area's military community. Capital Bank Mortgage will help eligible veterans¹ and active-duty members of the military, their spouses, or surviving spouses down payment assistance grant funds to put toward a home purchase or home rehabilitation. This money is not a loan—there is nothing to repay⁴, and no matching funds are required.

Home Purchase Funding

Assistance up to \$10,000² is available for the purchase or purchase transaction with the rehabilitation of a home to be occupied as a primary residence. First-time homebuyers or those who currently own or have previously owned a home may be eligible. Income and other eligibility requirements apply.

Home Rehabilitation Funding

Assistance up to \$15,000³ is available for accessibility improvements or energy-efficient upgrades to an owner-occupied home. Eligible improvements include exterior ramps and sidewalks, bathroom and kitchen renovations, door widening, floor replacement, exterior doors, heating and air conditioning systems, insulation, roof, windows, low-flow plumbing fixtures, and more.

Contact Capital Bank Mortgage's knowledgeable VA home loan officers to find out if you qualify for this program and other VA home products. Our expertise means a smooth process with less work for you!

CALL 855-641-2252 or VISIT www.capitalbankmd.com/VAhome

IMPORTANT DISCLOSURES

¹ A VA (Veterans Administration) guaranteed loan is a loan made by private lenders (such as banks, savings & loans, or mortgage companies) to eligible veterans. The VA loan is a benefit of military service and only offered to veterans, surviving spouses and active duty military. Other loan programs and Adjustable Rate Mortgages are also available. Settlement charges such as recording fees may apply. This offer is subject to application and credit approval including income and collateral.

² Granted funds toward up to \$10,000 an approved mortgage transaction may be allocated towards down-payment, closing-cost for the purchase or purchase/rehabilitation of an existing unit with a no required borrower contribution. Funds may be granted to owner-occupied 1-4 family properties, townhouses, condos, foreclosed properties, new construction (completed within 45 days of closing) or the purchase of an existing unit. The home must be held by the owner as a principal place of residence. Income and other eligibility requirements apply. Subject to credit approval.

³ Granted funds up to \$15,000 toward home rehabilitation for energy efficiency, weatherization, and accessibility improvements of an owner-occupied home. Eligible improvements include exterior ramps and sidewalks, bathroom and kitchen renovations, door widening, floor replacement, exterior doors, heating and air conditioning systems, insulation, roof, windows, low-flow plumbing fixtures, and more. The home must be held by the owner as a principal place of residence. Income and other eligibility requirements apply. Subject to credit approval.

⁴In the case of a sale of the unit prior to the end of the five-year retention period, an amount equal to pro rata share of the direct subsidy that financed the purchase, construction, or rehabilitation of the unit, reduced for every year the seller owned the unit shall be repaid from any net gain realized upon the sale of the unit.