

Down Payment Assistance Program Up to \$5,000¹



At Capital Bank, we take our home financing programs and expertise seriously. We know that finding the right home mortgage to fit your needs is as important as finding the right home. We are always looking for more and better ways to serve your home-buying needs.

In 2018, we are able to offer a special first-time homebuyer² Down Payment Assistance Program. Capital Bank will help eligible first-time buyers² access matching grant funds for the down payment and/or closing costs of a home purchase. This money is not a loan—there is nothing to repay³.

Home Purchase Matching Grant – Up to \$5,000¹

For every \$1 you contribute to your home purchase, you can receive \$4 in matching funds, up to \$5,000¹. Funding is available to qualified first-time homebuyers² who meet income eligibility requirements. In addition, the homebuyer must:

- Contribute at least \$1,000 toward the purchase of the home
- Occupy the home as a primary residence for at least five years³
- Complete a homebuyer education and financial literacy course specified by the grant originator

How to Access Funds

Contact Capital Bank's knowledgeable home loan officers to find out if you qualify for this program, and to learn about other products that could ease your home financing. We're here to help make your road to home ownership a smooth one!

CALL 833-766-4963 or VISIT www.capitalbankmd.com/firsthome

¹ A subsidy up to \$5,000 maximum may be granted to owner-occupied 1-4 family properties, townhouses, condos, foreclosed properties, new construction (completed within 45 days of closing) or the purchase of an existing unit. The home must be held by the owner as a principal place of residence. Granted funds toward an approved mortgage transaction may be allocated towards down-payment, closing-cost for the purchase or purchase/rehabilitation of an existing unit with \$4 in matching funds for every dollar contributed for first time homebuyers. Other eligibility and income requirements will apply. Subject to credit approval.

² Funds may only be made available to a "first-time homebuyer" as such term is defined by [HUD HOC Reference Guide chapter 3](#).

³ In the case of a sale of the unit prior to the end of the five-year retention period, an amount equal to a pro rata share of the direct subsidy that financed the purchase, construction, or rehabilitation of the unit, reduced for every year the seller owned the unit shall be repaid from any net gain realized upon the sale of the unit.